

Newington Community Association  
Board of Director's Meeting  
June 2, 2010

Agenda

Call to Order

President's Comments

Approval of Minutes – May 5, 2010

Resident's Opportunity for Hearing on Rules Violation

Potentials for architectural: Lot 505, 388, 393, 394

Grass Only: Lot 50, 96, 137, 178, 264, 276, 471, 481, 506, 530, 554, 556, 557, 577, 579,  
580, 594, 595

Potentials for trash: Lot 552

Potentials for rule: Lot 103

Community Forum

Committee/Business Reports

Budget/Finance (Louise)

Nominating Committee (Bob)

Planning and Development (Lou)

Community Management (Lori)

General Business

Old Business

- T-bill expiring in June, \$200,000/Investment strategy
- Reserve accounts
- Roles and Responsibilities of CM
- Roles and responsibilities of Board Members

New Business

- Vice President/Vacant Board position
- Write off

Executive Session

Board Members:	President – John Peirce	Director – Bob Fasick
	Vice President –	Director – John Nolan
	Treasurer – Chip Catherine	Director – Al Roy
	Secretary – Sarah Jernigan	Director – Louise Whitt
		Director – Vacancy (2x)

Write Off Requests:	
2008 Total	\$8,246.15
2009 Total	\$3,407.64
<u>2010</u>	
January	0
February	0
March	\$1,948.71
April	0
May	0
June	\$ 698.58

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Financial Statements as of 4/30/10

Total Assets:	\$ 655,411.79
Reserves:	\$ 147,673 in common area and \$366.966 in townhouse streets
Expenses to Budget:	\$ 204,958 spent versus \$179,759 budgeted (over budget by \$25)
96 Delinquencies:	\$ 64,445.83 (as of May 19 <sup>th</sup> )

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